

THE CHELSEA SOCIETY
Registered Charity Number 276264

ACCOUNTS
FOR THE YEAR ENDED
30 JUNE 2016

THE CHELSEA SOCIETY
Registered Charity Number 276264
REPORT OF THE TRUSTEES

The Trustees present their report and accounts for the year ended 30 June 2016.

Constitution and Objects

The Chelsea Society was founded by Reginald Blunt in 1927. The Society's objects are to preserve and improve the amenities of Chelsea particularly by:

- stimulating interest in the history, character and traditions of Chelsea;
- encouraging good architecture, town planning and civic design, the planting and care of trees, and the conservation and proper maintenance of open spaces;
- seeking the abatement of nuisances;
- making representations to the proper authorities on these subjects.

The full Constitution and Rules of the Society, together with the Annual Accounts, are printed in the Annual Report, published in January each year, a copy of which is sent to every member.

Trustees

The Trustees of the Society are the Council constituted under the Society's Rules, which is responsible for the day-to-day work of the Society. The Council appoints Officers for certain posts. The current Officers and other Members of the Council are:

Officers:

Damian Greenish (Chairman)
Sarah Farrugia (Vice-Chairman) Resigned July 2016
Dr James Thompson (Vice-Chairman) Appointed September 2016
Tom Martin (Hon Treasurer) Resigned December 2015
Michael Illingworth (Hon Treasurer) Appointed July 2016
Lindsay Kennedy (Hon Secretary) Resigned November 2015
Jennifer Grossman (Hon Secretary) Appointed January 2016
Allan Kelly (Hon Secretary (Membership)
Michael Stephen (Chairman Planning Committee)
Paulette Craxford (Hon Secretary (Events)
Dr Sarah Ingham (Editor) Appointed March 2016

Elected Members of the Council:

Michael Bach	Martyn Baker
Jane Dorrell	<i>Leonard Holdsworth died January 2016</i>
Patrick Baty	<i>Gillian Best resigned December 2015</i>
Camilla Mountain	Fleur De Villiers
Terence Bendixson	John Doncaster elected November 2015

Co-opted Members of the Council

Nigel Stenhouse	Paul Aikenhead
Sir Paul Lever Co-opted March 2016	Amalia Cebreiro Co-opted July 2016

Review of the year's activities and achievements

The Chairman's Report, published in the Society's Annual Report, contains a full description of the activities and achievements of the Society during the year.

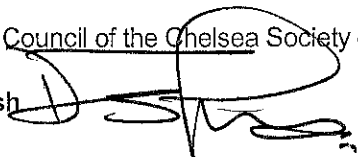
At 30 June 2016, the Society has total funds of £40,739 (2015 £46,465), comprising £38,539 on the General Fund and £2,200 on the Life Membership Fund. These are considered available and adequate to fulfil the obligations of the Society. The reserve of funds is held to meet a need to fund any particular action required to protect the Society's objects, as thought appropriate by the Council of the Society.

Public Benefit Statement

The Trustees confirm that they have complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, "Charities and Public Benefit".

Approved by the Council of the Chelsea Society on 25 October 2016.

Damian Greenish
Chairman



THE CHELSEA SOCIETY

REPORT OF THE INDEPENDENT EXAMINER
TO THE TRUSTEES OF THE CHELSEA SOCIETY

I report on the accounts of The Chelsea Society for the year ended 30 June 2016, which are set out on pages 3 to 4.

Respective Responsibilities of the Trustees and the Independent Examiner

The Trustees are responsible for the preparation of the accounts; you consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A. Ktistakis

Angela Ktistakis, ACA, FCCA
GMAK
Chartered Accountants
5/7 Vernon Yard
Portobello Road
London W11 2DX

26 Oct. 2016

THE CHELSEA SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	£	£
Income and expenditure account		
Incoming resources		
Annual membership subscriptions + Gift Aid	15,696	14,567
Donations received	2,176	1,745
Advertising revenue and annual report	3,420	6,135
Sponsorship of exhibition	31,346	-
Interest received	162	198
Lectures, walks and visits	6,311	3,642
Income from sale of Christmas cards and postcards	1,813	2,218
Total incoming resources	60,923	28,506
Resources expended		
Direct charitable expenditure		
Cost of annual report	7,695	6,905
Cost of newsletters	9,842	7,491
Lectures, walks and visits	6,344	2,502
Cost of Christmas cards, postcards and maps	2,234	813
Subscriptions and donations to other organisations	30	292
Advertising		320
Exhibition	35,222	262
Conference and archive	264	3,186
Website	926	1,880
Printing, postage and miscellaneous expenses	973	1,108
Insurance	184	179
Sundry	840	414
	64,553	25,353
Governance and administration		
Annual General Meeting	601	874
Bank charges	626	217
Independent examiner's fee	870	856
	2,097	1,947
Total resources expended	66,650	27,300
Net incoming/(outgoing) resources for the year	(5,727)	1,206
Balance brought forward	46,465	45,259
Balance carried forward	40,739	46,465

THE CHELSEA SOCIETY

BALANCE SHEET AS AT 30 JUNE 2016

	2016 £	2015 £
Current assets		
Debtors	2,074	3,222
National Savings Bank account	20,383	20,231
Barclays Bank accounts	27,410	32,544
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	49,867	55,997
Current liabilities:		
Creditors: amounts falling due within one year	(9,128)	(9,532)
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Net assets	40,739	46,465
	<hr/> <hr/>	<hr/> <hr/>
Funds		
General fund	38,539	44,265
Life Membership Fund	2,200	2,200
	<hr/>	<hr/>
Total funds	40,739	46,465
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Approved by the Council of The Chelsea Society on 25 October 2016


Damian Greenish

Chairman


Michael Illingworth

Honorary Treasurer

ACCOUNTING POLICIES

Basis of Accounting

The accounts are prepared under the historical cost basis of accounting, and in accordance with the Statement of Recommended Practice, Accounting & Reporting by Charities, and applicable United Kingdom Accounting Standards.

Incoming Resources

Membership subscriptions, advertising revenue, and income from events and the sale of Christmas cards are time-apportioned and credited to the Statement of Financial Activities in the period in respect of which they are receivable.

Donations are credited to the Statement of Financial Activities in the period in which they are received, unless they relate to specific future projects.

Resources Expended

All expenditure is accounted for on an accruals basis.