

# THIRD SPACE

# Third Space

**Third Space are London's high-end health clubs; individual in style, bound by a common philosophy: to provide outstanding fitness spaces that members feel are their own.**

Founded in 2001 with a first club on the Crown Estate in Soho, the business has grown to six prestigious locations in central London: Canary Wharf, City, Tower Bridge, Islington, Soho and Marylebone. Ranging in size from 14,000 sq ft (Marylebone) to 100,000 sq ft (Canary Wharf) all the clubs have at their heart a state of the art fitness and training offering centred around group classes, top quality equipment and personal training. The clubs also have swimming pools, best in class changing facilities, a healthy grab and go café called Natural Fitness Food as well as facilities which vary from site to site including spas, medical centres, climbing walls, and altitude chambers.

The clubs operate on a membership model, and attract a broad demographic range with their interest in health and fitness in common. The split between men and women is broadly even.

The Third Space brand is steeped in training expertise combined with a high service environment, providing a holistic fitness and wellness experience.

The business is a privately owned, UK business. The management team have very extensive experience of building and operating clubs, and are all based in London.

Each Third Space includes signature elements, as well as tailoring for each market and location:

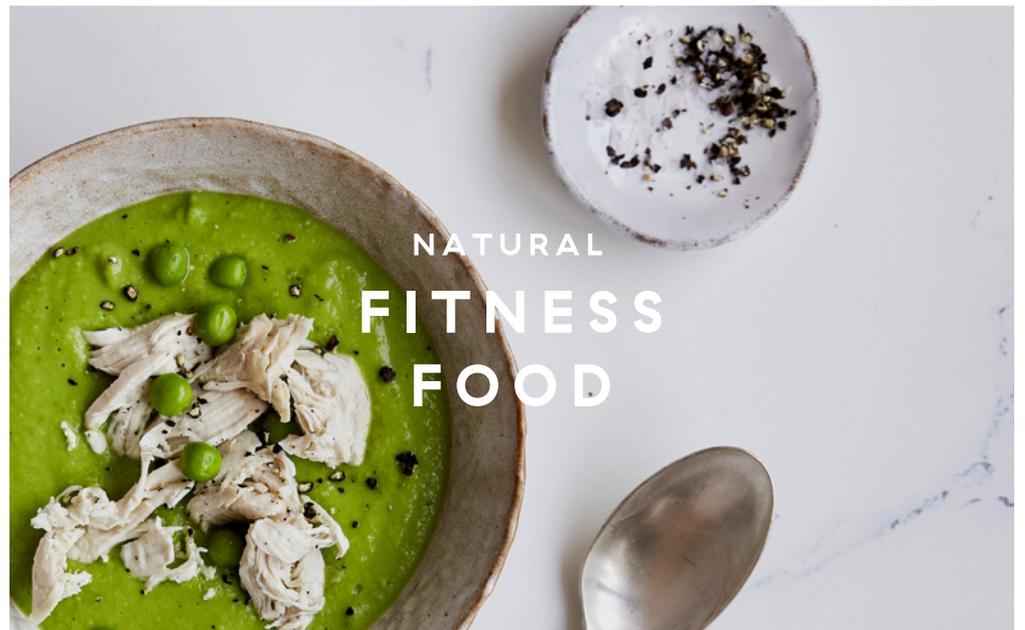
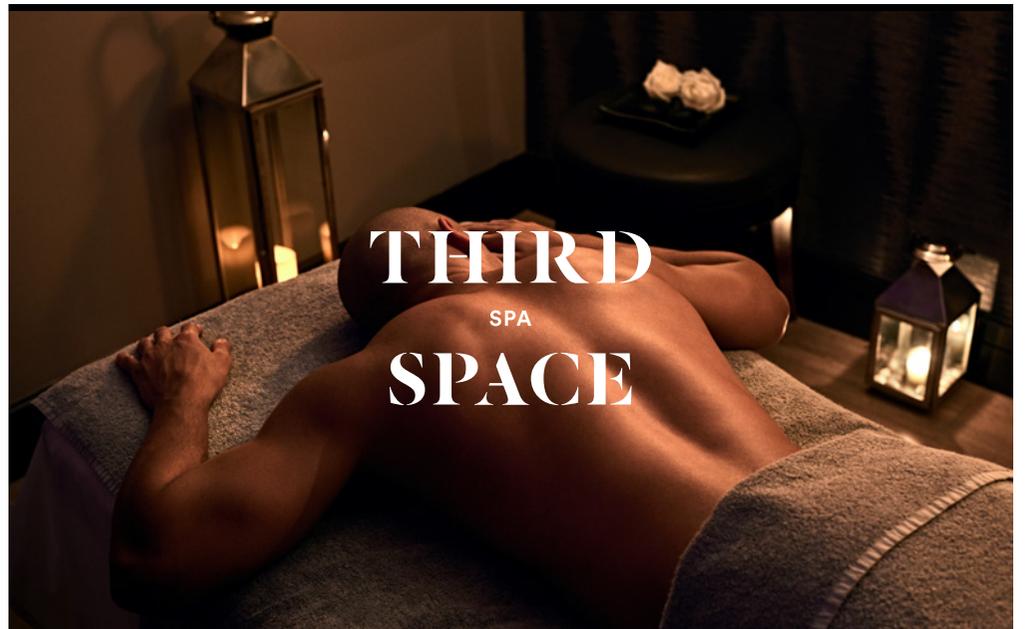
**ALWAYS PRESENT**

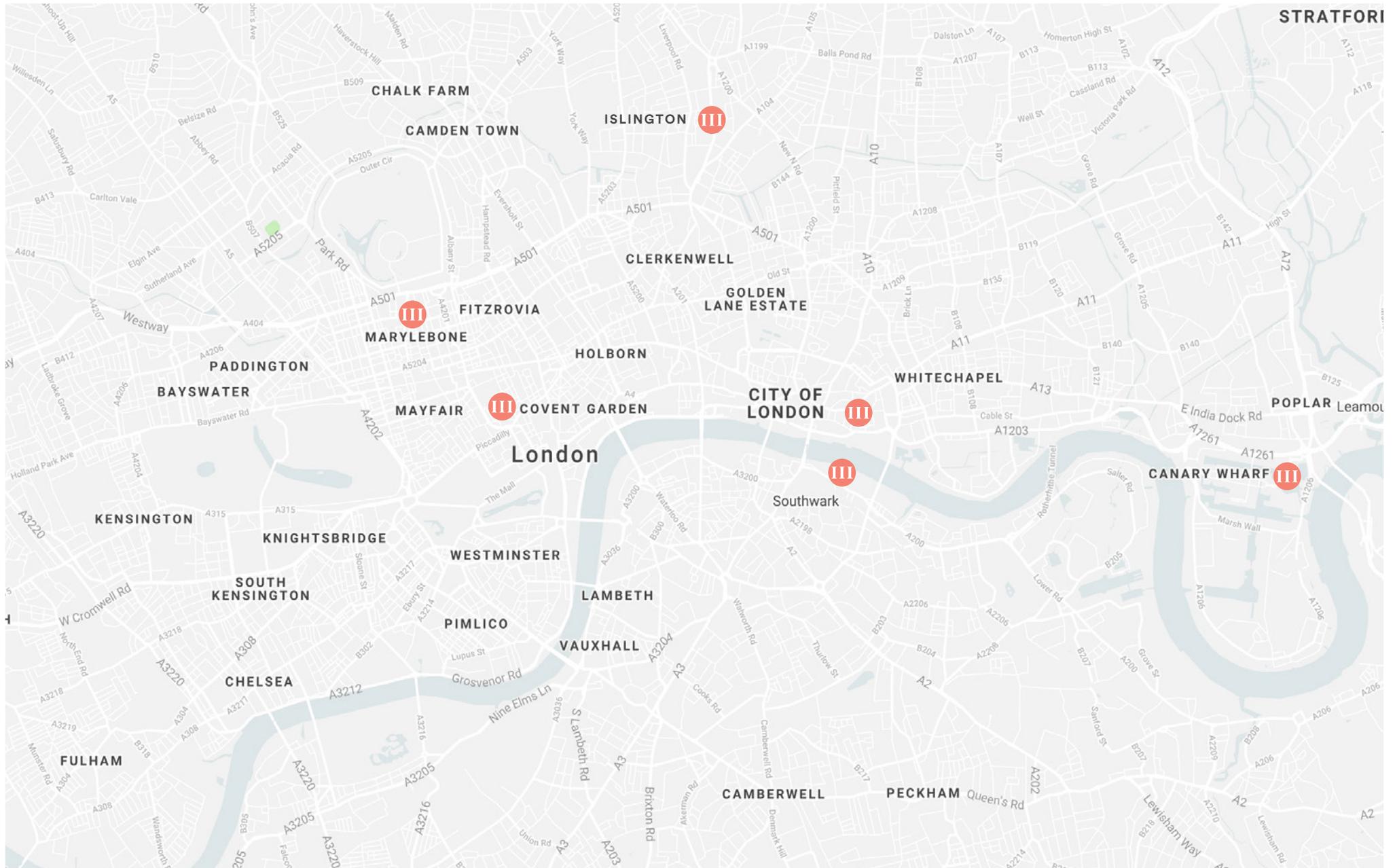
- + Best in class cardio & strength equipment
- + Rigs and sprint tracks
- + Multiple studios
- + Pools
- + Luxury changing rooms and amenities
- + Natural Fitness Food
- + Private lockers
- + Signature group exercise programs
- + Highly trained personal trainers
- + Signature program design “Out/Set”
- + Concierge service
- + Tailored customer communication & recognition program

**SITE SPECIFIC**

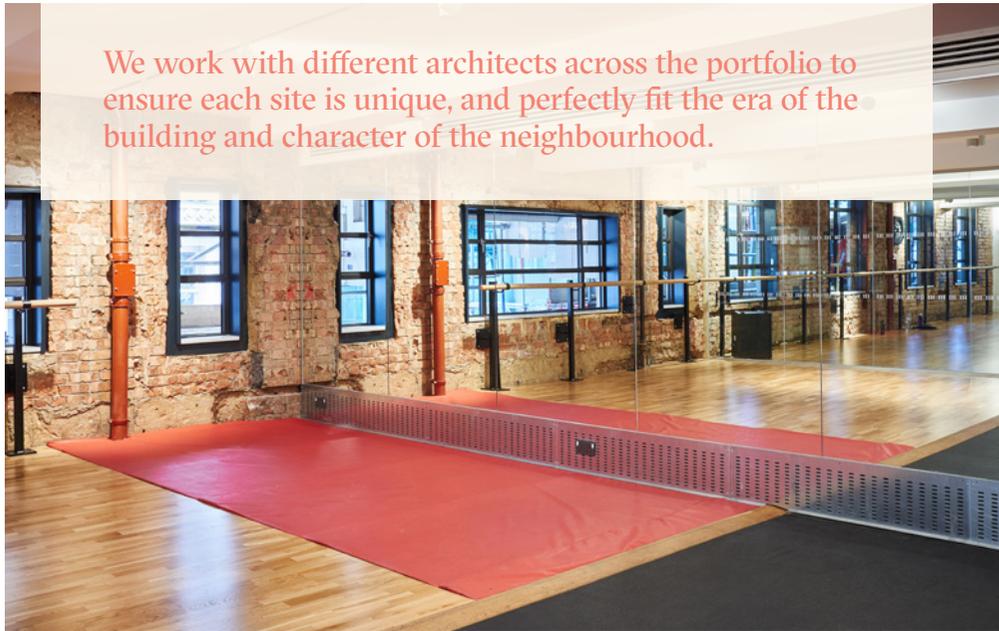
- + Pilates studio
- + Hot yoga
- + Spa
- + Sports Medicine
- + Hypoxic chamber
- + Climbing wall
- + Wash, dry, fold
- + Prem Plus changing room



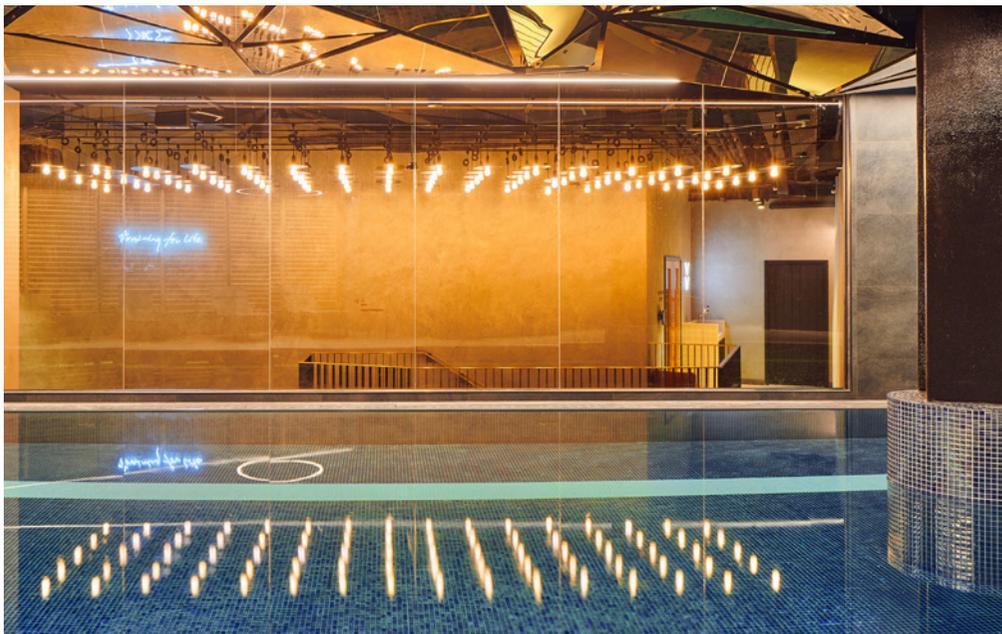


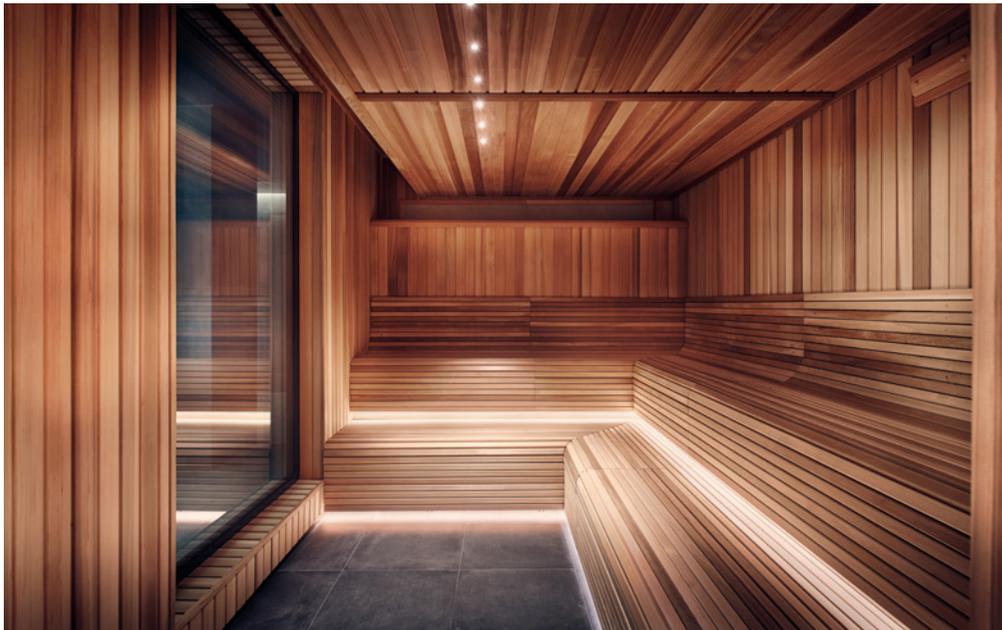


We work with different architects across the portfolio to ensure each site is unique, and perfectly fit the era of the building and character of the neighbourhood.











NPS  
54%

Our NPS score comfortably exceeds industry benchmarks, and measures well against highly desirable luxury brands.

“The service is just always so perfect.”

“It is simply the best gym I’ve ever attended, and I’ve tried a few. I am constantly overwhelmed by the quality.”

“I have been a member for 3 years I have seen the club constantly improve and being more value for money...Great work!”

“The trainers at Third Space are outstanding. They keep me motivated and loving going to the gym!”

EVENT ATTENDANCE SURVEY

We have an excellent PR & social media reach, and regularly receive excellent coverage and endorsements.

“Third Space is one of GQ’s favourite luxury gyms. At their Tower Bridge club, you can expect an extensive class program, personal training options with medical and nutritional consultants always on hand to help optimise your training.”

*Matt Jones, GQ*

“There’s a reason the majority of our team have trained at Third Space, the quality staff, trainers and facilities make it one of the best luxury clubs around!”

*David Morton, Men’s Health*

“The variety of classes available at Third Space means wellness is available to warriors as well as wallflowers, the luxury gym cover all bases.”

*Amy Hopkinson, Women’s Health*

“Third Space’s new class Afterburner aims to help keep you training at a high intensity, increasing your post-work-out calorie burn. From using the functional rig to lifting kettle bells and doing bodyweight exercises, expect to exert maximum effort to keep you burning fat for hours – Just another great class available at the fantastic Third Space!”

*Becki Murray, Harper’s Bazaar*

“We are already big fans of the existing Soho branch but we’re always blown away by the state-of-the-art equipment available across the Third Space clubs.”

*Olivia Petter, Vogue*

“Third Space’s, first-class PTs are there to lend a hand but, even if you don’t want a PT, the concierge will happily show you the ropes in a free catch-up session tailored to your needs every month.”

*Liz Connor, Evening Standard*

BAZAAR

GQ

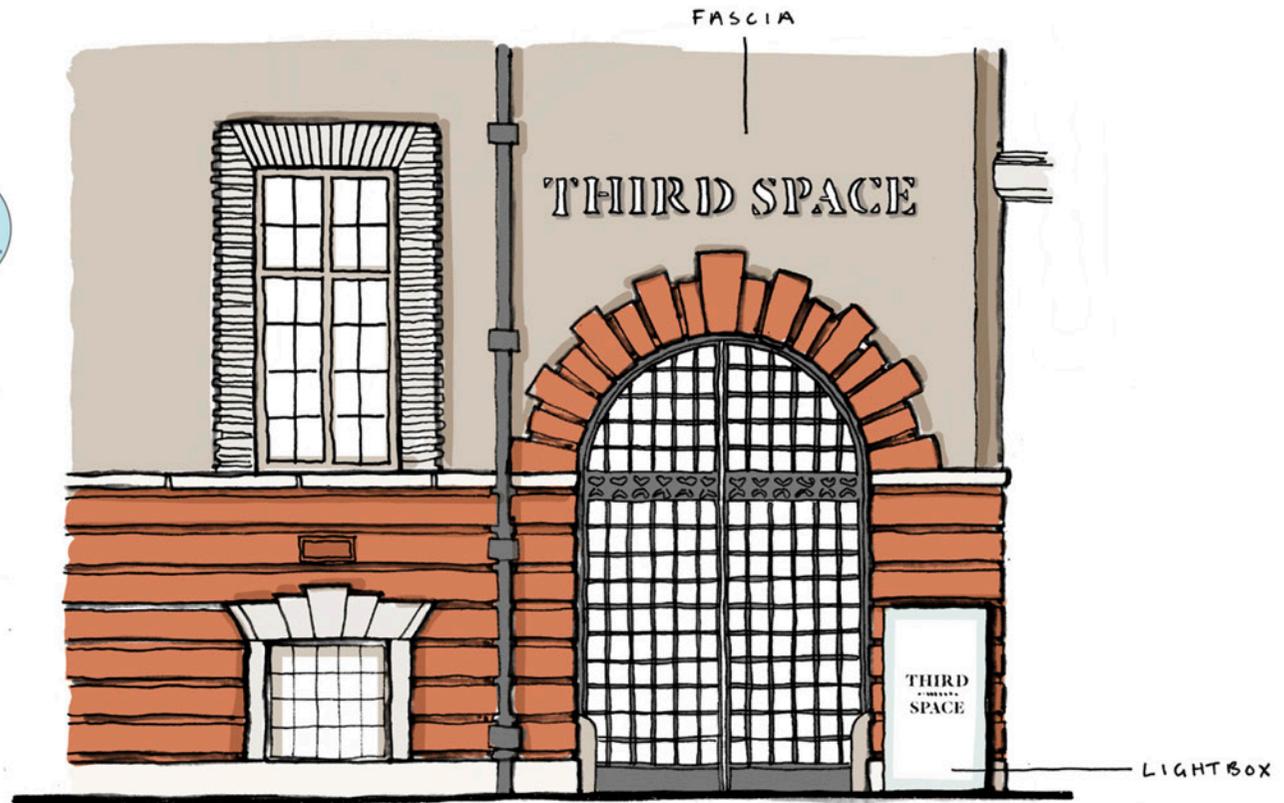
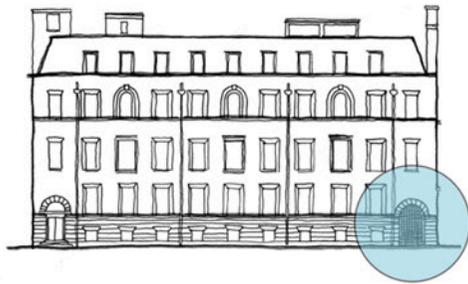
Men’s Health

London Evening Standard

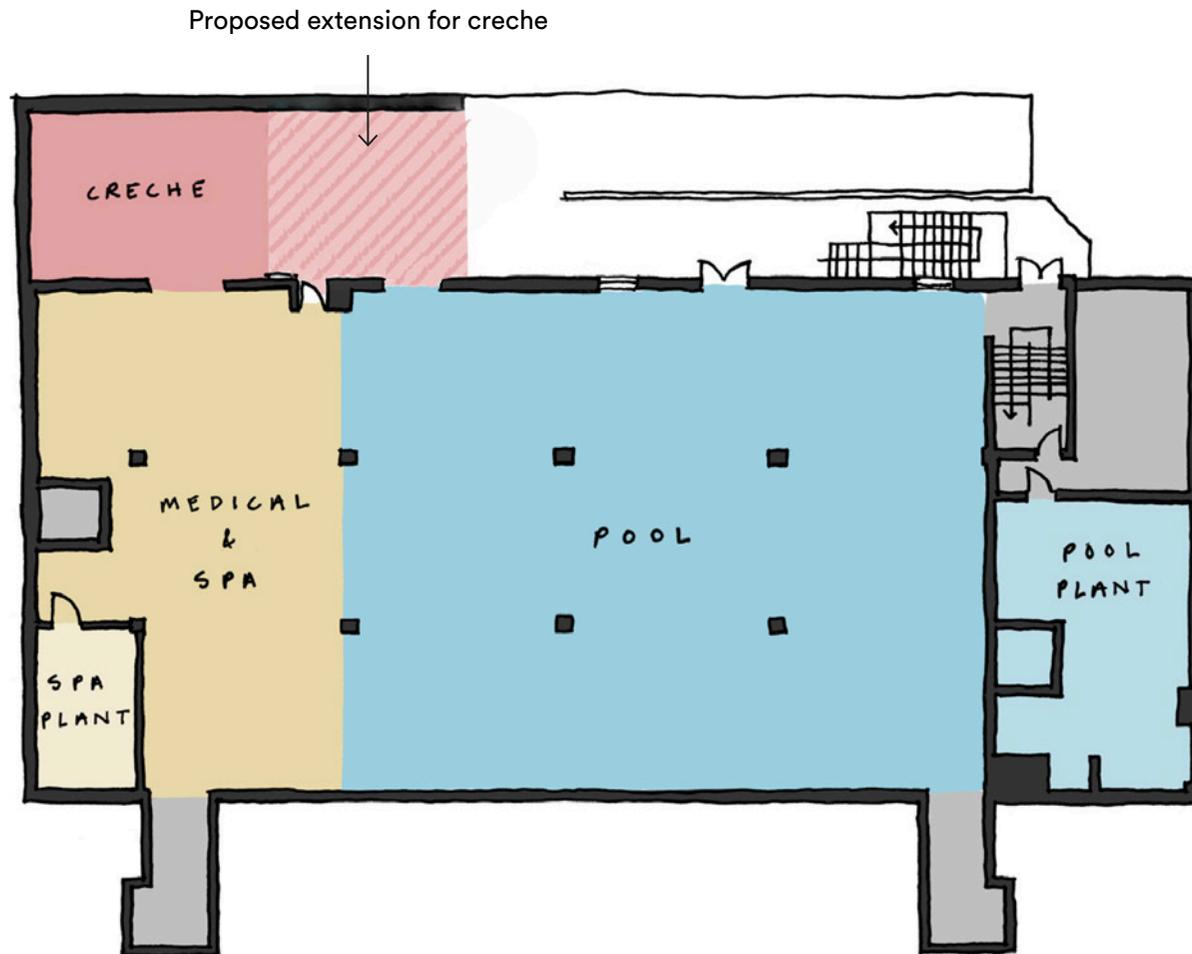
VOGUE

Women’s Health

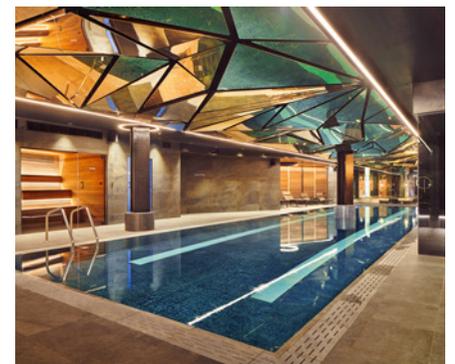


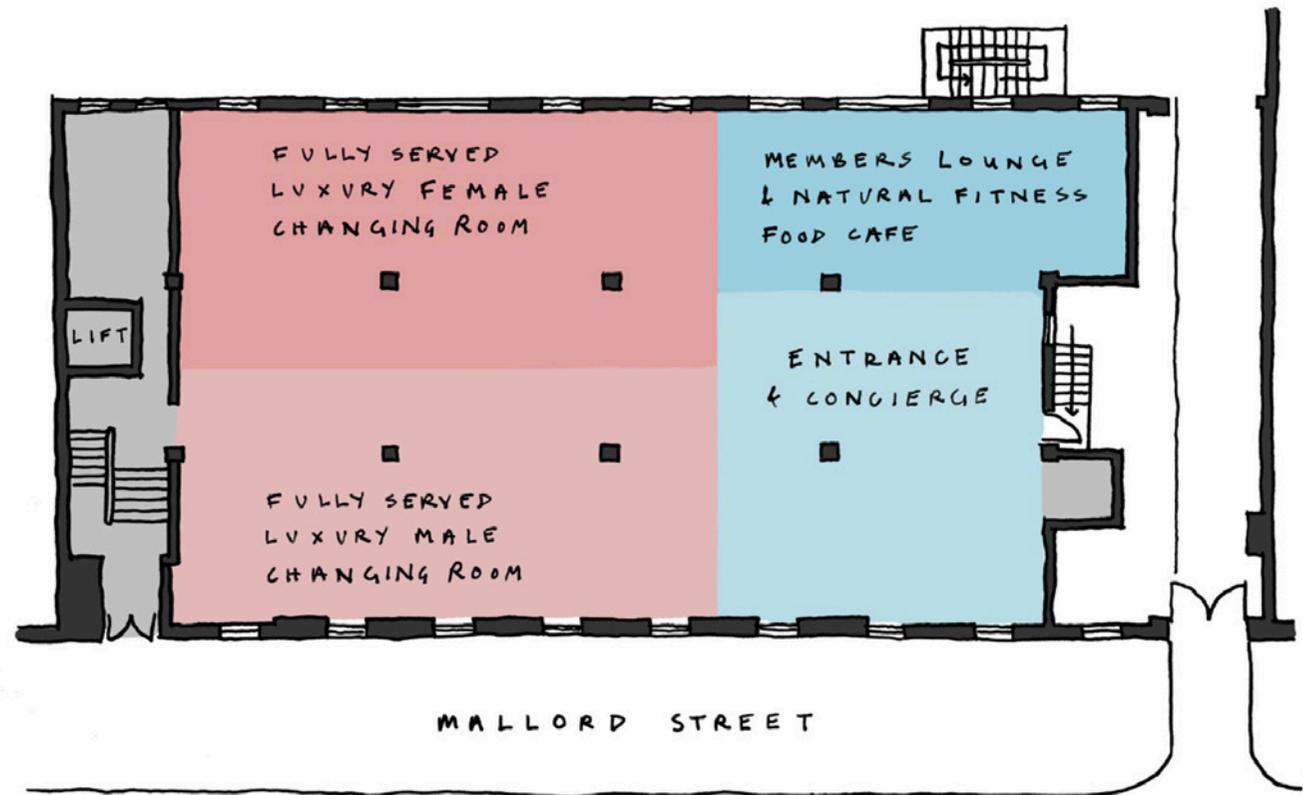


Entrance & signage

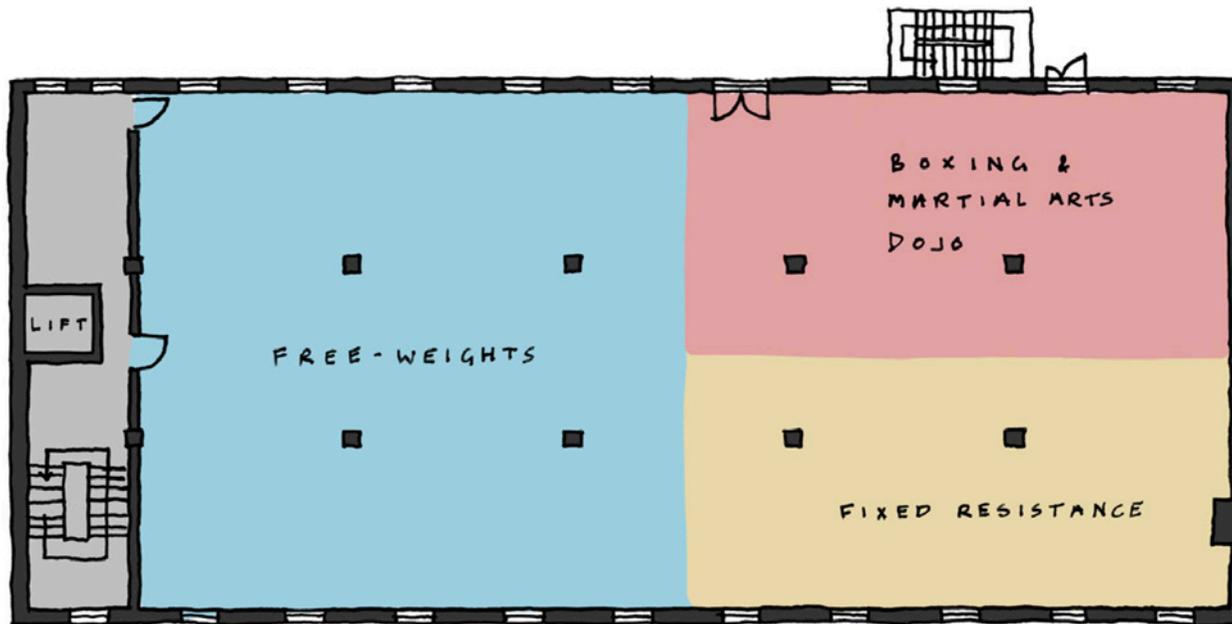


Basement plan



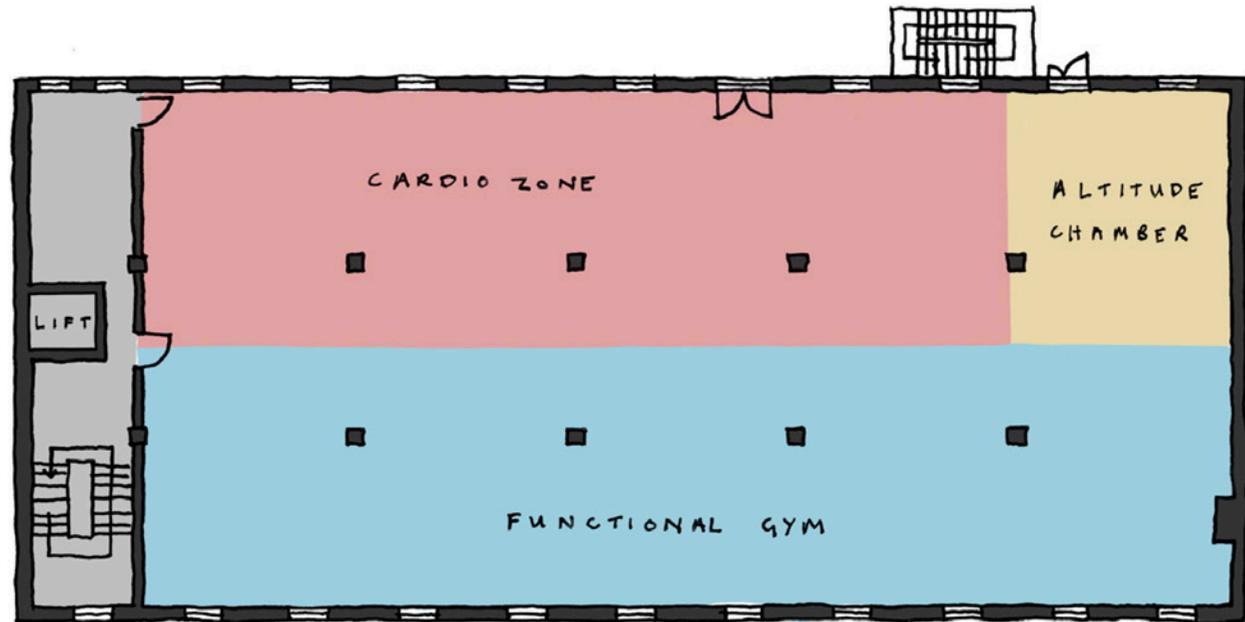


Ground floor plan

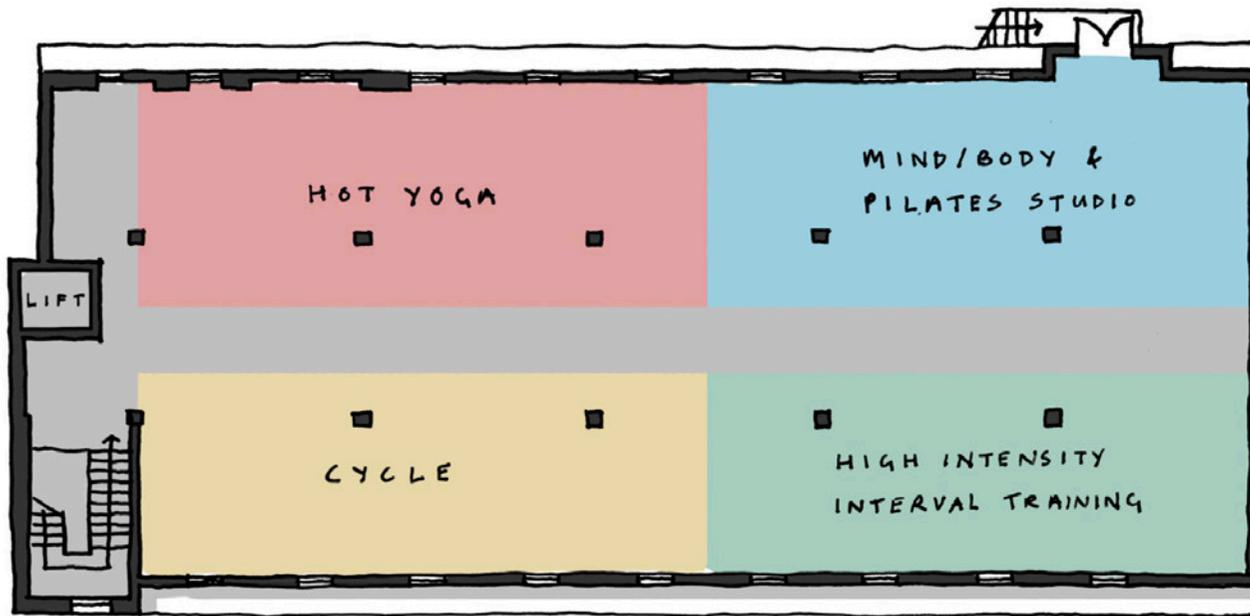


First floor plan

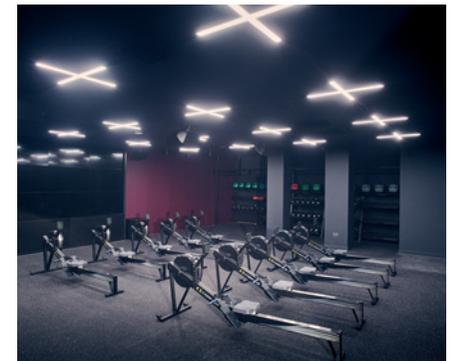




Second floor plan



Third floor "studio floor" plan





## **Ian Mahoney**

Chairman

A leisure industry veteran of 30 years' standing, he was a Director of the original Cannons Club in the City of London with 10,000 members and sold in 1998 for £30m. He went on to operate the famous Harbour Club in Chelsea, leading the successful turnaround of the business & subsequent multi-million pound disposal.

Ian led a private equity backed management buy-in of the Reebok Sports Club, Canary Wharf, in 2003.



## **Colin Waggett**

Chief Executive

Colin is the founder of the highly successful boutique indoor cycling studio Psycle, a category-leading innovator within the growing studio concept market.

Prior to that Colin was CEO of Fitness First, a global fitness operator with operations in 25 countries and revenues of £600 million. During his tenure as CEO Colin oversaw the openings of over 250 clubs across the world. 10 years of industry experience.



## **Samir Shah**

Group CFO

Samir is an experienced hands-on CFO with over 25 years' experience as a finance professional. For the past 15 years he has operated in the SME sector in various industries, in predominantly PE backed businesses. He has extensive experience in managing leveraged positions and M&A transactions.

**Colin Waggett**

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